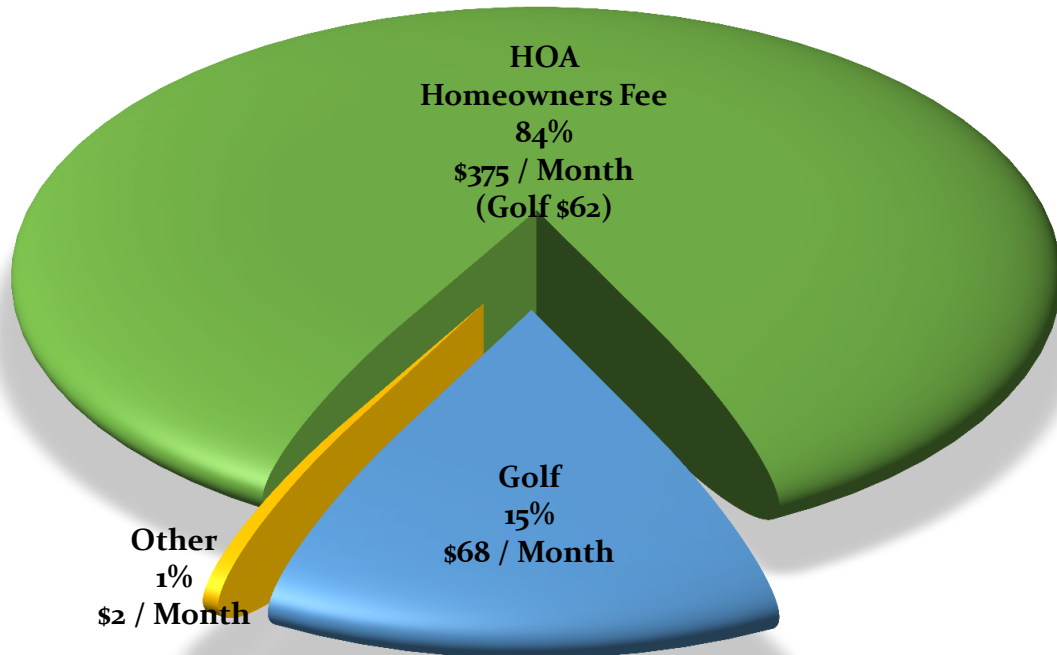


# 2017-18 Fiscal Budget

## PALM ROYALE COUNTRY CLUB REVENUE

Revenue	Amount
HOA Homeowners Fee	\$ 1,593,000
Golf	\$ 285,516
Other	\$ 9,726
<b>Total</b>	<b>\$ 1,888,242</b>

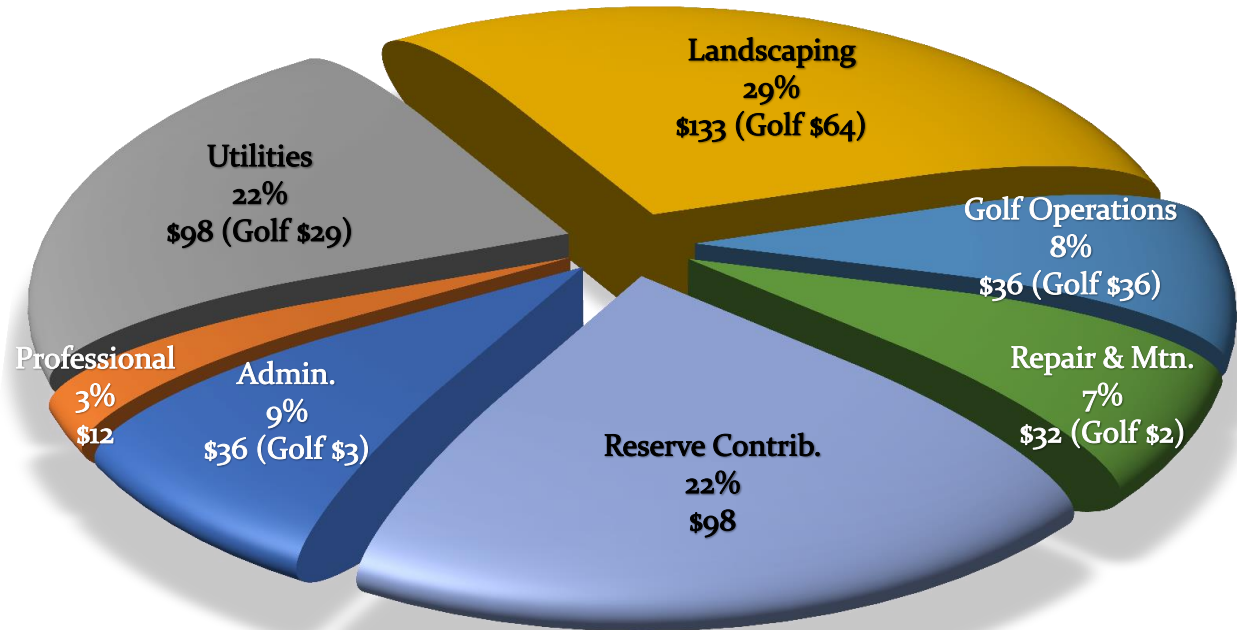


Total Annual Revenue \$1,888,242 (\$445/ month per residence)

## 2017-18 Fiscal Budget

Expense	Amount
Administrative	\$ 162,250
Professional	\$ 50,000
Utilities	\$ 408,500
Landscaping	\$ 551,192
Golf Operations	\$ 160,000
Repair & Main.	\$ 136,300
Reserve Contrib.	\$ 420,000
<b>Total</b>	<b>\$ 1,888,242</b>

### PALM ROYALE COUNTRY CLUB EXPENSE



Total Annual Expense \$1,888,242 (\$445/month per residence)