

**Palm Royale Reserve
Actual
2016-2017**

2016-17 Monthly Actual	June	July	August	Sept	Oct	Nov	Dec	Jan	Feb (est)	March	Apr	May	Total YTD	Budget
Beginning Reserve Bal.-Bank	\$640,411	\$640,516	\$638,156	\$728,279	\$753,576	\$483,705	\$498,544	\$360,960	\$458,434				\$640,411	\$655,961
Beginning Reserve Bal.-CDS						\$300,000	\$300,000	\$300,617	\$301,465					
Monthly Reserve Additions			\$90,000		\$30,000	\$30,000	\$0	\$130,000	\$70,000				\$350,000	\$480,000
Special Assessment							\$196,810						\$196,810	\$66,476
Rebates				\$25,174			\$8,525	\$6,838					\$40,537	\$0
Interest	\$105	\$102	\$123	\$123	\$129	\$114	\$689	\$913	\$900				\$3,198	\$3,000
Expenditures:														
Streets/Drives				\$9,600	\$129,785		\$139,385						\$139,385	\$130,000
Decks													\$0	\$6,000
Mailboxes													\$0	\$2,000
Fencing, Rails, Gates , Walls	\$9,400			\$3,190	\$9,400	\$15,275	\$21,990	\$8,400	\$21,656				\$67,321	\$65,000
Furniture/Equipment													\$0	\$5,000
Irrigation, Landscaping		\$80,997		\$12,500			\$136,856	\$12,029	\$17,431				\$166,316	\$150,000
Painting													\$0	\$20,000
Security Gate													\$0	\$1,000
Lighting		\$2,462	\$2,331				\$2,331						\$4,793	\$5,000
Roofing													\$0	\$100,000
Waterfalls/Lakes					\$3,774		\$3,774		\$827				\$4,601	\$170,000
Tennis													\$0	\$5,000
Pools/Spas		\$551					\$551	\$19,000	\$28,500				\$48,051	\$60,000
Pumps/Well					\$20,164		\$20,164						\$20,164	\$10,000
Golf Course Projects				\$17,940			\$17,940						\$17,940	\$20,000
Clubhouse Pro Shop													\$0	\$2,500
Unplanned-Contingency													\$0	\$20,000
Total Actual Expenditures	\$0	\$2,462	\$0	\$0	\$0	\$15,275	\$342,991	\$39,429	\$68,414	\$0	\$0	\$0	\$468,571	\$771,500
Ending Reserve Balance	\$640,516	\$638,156	\$728,279	\$753,576	\$783,705	\$798,544	\$661,577	\$759,899	\$762,385	\$0	\$0	\$0	\$762,385	\$433,937
Due from Operating	\$194,365	\$147,316	\$87,316	\$91,976	\$61,976	\$196,810	\$60,000							
Due to Operating	\$9,400	\$81,548	\$2,331	\$43,230	\$163,123	\$299,632	\$0							
Adjusted Reserve Balance	\$825,481	\$703,924	\$813,264	\$802,322	\$682,558	\$695,722	\$720,960							

Grayed out areas not included in actual expenditures, they will be reflected in the month \$ are transferred to Operating bank acct.