

**Palm Royale Country Club**  
**Consolidated Budget Comparison**  
**Period Ending January 31, 2017**

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
HOA Assessment	\$138,060	\$138,060	\$0	\$1,104,480	\$1,104,480	\$0	\$1,656,720
Golf Course	\$61,076	\$53,100	\$7,976	\$116,875	\$119,220	-\$2,345	\$258,500
Other Income	\$1,689	\$599	\$1,090	\$12,371	\$4,787	\$7,584	\$7,180
<b>Total Income</b>	<b>\$200,825</b>	<b>\$191,759</b>	<b>\$9,066</b>	<b>\$1,233,726</b>	<b>\$1,228,487</b>	<b>\$5,239</b>	<b>\$1,922,400</b>
<b>Expenses</b>							
Reserve Funding	\$70,000	\$70,000	\$0	\$280,000	\$280,000	\$0	\$480,000
Prior Month Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Reserve Funding</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$0</b>	<b>\$280,000</b>	<b>\$280,000</b>	<b>\$0</b>	<b>\$480,000</b>
<b>Administrative</b>							
Golf Course/Pro Shop	\$3,415	\$9,150	\$5,735	\$14,271	\$29,100	\$14,829	\$48,050
Payroll Costs	\$10,850	\$10,116	-\$734	\$72,805	\$59,283	-\$13,522	\$95,662
Bad Debt	\$0	\$1,500	\$1,500	\$0	\$12,000	\$12,000	\$18,000
Insurance	\$6,056	\$5,044	-\$1,012	\$44,896	\$40,350	-\$4,546	\$60,525
Permits and Licenses	\$410	\$650	\$240	\$596	\$6,350	\$5,754	\$8,950
Reserve Study	\$0	\$0	\$0	\$0	\$3,600	\$3,600	\$3,600
Workers Compensation	\$80	\$1,100	\$1,020	\$639	\$8,800	\$8,161	\$13,200
Other	\$3,737	\$943	-\$2,794	\$13,389	\$7,374	-\$6,015	\$10,946
<b>Total Administrative</b>	<b>\$24,548</b>	<b>\$28,503</b>	<b>\$3,955</b>	<b>\$146,596</b>	<b>\$166,857</b>	<b>\$20,261</b>	<b>\$258,933</b>
<b>Professional Services</b>							
Management Fees	\$5,841	\$5,841	\$0	\$46,728	\$46,728	\$0	\$70,092
Audit and Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$9,600
Legal Services	-\$458	\$750	\$1,208	\$1,468	\$6,000	\$4,532	\$9,000
<b>Total Professional Services</b>	<b>\$5,383</b>	<b>\$6,591</b>	<b>\$1,208</b>	<b>\$48,196</b>	<b>\$52,728</b>	<b>\$4,532</b>	<b>\$88,692</b>
<b>Landscaping</b>							
Landscaping Contract	\$38,832	\$37,450	-\$1,382	\$300,982	\$299,600	-\$1,382	\$449,400
Tree Maintenance	\$0	\$2,350	\$2,350	\$37,740	\$18,800	-\$18,940	\$28,200
Irrigation	\$992	\$500	-\$492	\$13,985	\$4,000	-\$9,985	\$6,000
Other Landscaping	\$0	\$1,250	\$1,250	\$1,835	\$10,000	\$8,165	\$15,000
<b>Total Landscaping</b>	<b>\$39,824</b>	<b>\$41,550</b>	<b>\$1,726</b>	<b>\$354,542</b>	<b>\$332,400</b>	<b>-\$22,142</b>	<b>\$498,600</b>
<b>Repairs and Maintenance</b>							
Fountain/Ponds/Lakes	\$26	\$650	\$624	\$1,236	\$5,200	\$3,964	\$7,800
Lighting Supplies/Repairs	\$0	\$1,000	\$1,000	\$7,430	\$8,000	\$570	\$12,000
Pump Station	\$0	755	\$755	\$0	\$7,040	\$7,040	\$10,976
Tennis Court	\$40	\$400	\$360	\$2,680	\$3,200	\$520	\$4,800
Pest Control	\$0	\$1,975	\$1,975	\$12,514	\$15,800	\$3,286	\$23,700
Pool Contract/Supplies	\$3,074	\$3,100	\$26	\$28,348	\$24,800	-\$3,548	\$37,200
Safety and Security	\$708	\$935	\$227	\$5,673	\$7,480	\$1,807	\$11,220
Other Repairs	\$1,750	\$2,045	\$295	\$19,919	\$13,760	-\$6,159	\$21,515
<b>Total Repairs and Maintenance</b>	<b>\$5,598</b>	<b>\$10,860</b>	<b>\$5,262</b>	<b>\$77,800</b>	<b>\$85,280</b>	<b>\$7,480</b>	<b>\$129,211</b>

	Current Period Operating			Year to Date Operating			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual
<b>Utility</b>							
Electric	\$11,488	\$12,400	\$912	\$83,760	\$99,200	\$15,440	\$148,800
Gas	\$9,846	\$3,800	-\$6,046	\$23,334	\$30,400	\$7,066	\$45,600
Trash Disposal/Janitorial	\$2,446	\$4,225	\$1,779	\$16,464	\$33,800	\$17,336	\$50,700
Water	\$3,230	\$5,000	\$1,770	\$27,956	\$42,000	\$14,044	\$60,500
Telephone & Internet	\$1,071	\$880	-\$191	\$5,425	\$7,040	\$1,615	\$10,560
Cable TV	\$12,311	\$12,567	\$256	\$89,848	\$100,536	\$10,688	\$150,804
<b>Total Utility</b>	<b>\$40,392</b>	<b>\$38,872</b>	<b>-\$1,520</b>	<b>\$246,787</b>	<b>\$312,976</b>	<b>\$66,189</b>	<b>\$466,964</b>
<b>Total Expenses</b>	<b>\$185,745</b>	<b>\$196,376</b>	<b>\$10,631</b>	<b>\$1,153,921</b>	<b>\$1,230,241</b>	<b>\$76,320</b>	<b>\$1,922,400</b>
<b>Excess Revenue/(Expense)</b>	<b>\$15,080</b>	<b>-\$4,617</b>	<b>\$19,697</b>	<b>\$79,805</b>	<b>-\$1,754</b>	<b>\$81,559</b>	<b>\$0</b>