

Palm Royale Country Club
Consolidated Budget Comparison
Period Ending February 28, 2017

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
HOA Assessment	\$138,060	\$138,060	\$0	\$1,242,540	\$1,242,540	\$0	\$1,656,720
Golf Course	\$72,134	\$65,600	\$6,534	\$189,009	\$184,820	\$4,189	\$258,500
Other Income	\$1,743	\$598	\$1,145	\$14,901	\$5,385	\$9,516	\$7,180
Total Income	\$211,937	\$204,258	\$7,679	\$1,446,450	\$1,432,745	\$13,705	\$1,922,400
Expenses							
Reserve Funding	\$70,000	\$70,000	\$0	\$350,000	\$350,000	\$0	\$480,000
Prior Month Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Reserve Funding	\$70,000	\$70,000	\$0	\$350,000	\$350,000	\$0	\$480,000
Administrative							
Golf Course/Pro Shop	\$4,989	\$9,650	\$4,661	\$19,258	\$38,750	\$19,492	\$48,050
Payroll Costs	\$18,533	\$10,329	-\$8,204	\$91,338	\$69,612	-\$21,726	\$95,662
Bad Debt	\$0	\$1,500	\$1,500	\$0	\$13,500	\$13,500	\$18,000
Insurance	\$6,123	\$5,044	-\$1,079	\$51,018	\$45,394	-\$5,624	\$60,525
Permits and Licenses	\$0	\$650	\$650	\$596	\$7,000	\$6,404	\$8,950
Reserve Study	\$4,000	\$0	-\$4,000	\$4,000	\$3,600	-\$400	\$3,600
Workers Compensation	\$80	\$1,100	\$1,020	\$719	\$9,900	\$9,181	\$13,200
Other	\$167	\$943	\$776	\$13,908	\$8,317	-\$5,591	\$10,946
Total Administrative	\$33,892	\$29,216	-\$4,676	\$180,837	\$196,073	\$15,236	\$258,933
Professional Services							
Management Fees	\$4,341	\$5,841	\$1,500	\$51,069	\$52,569	\$1,500	\$70,092
Audit and Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$9,600
Legal Services	\$90	\$750	\$660	\$1,558	\$6,750	\$5,192	\$9,000
Total Professional Services	\$4,431	\$6,591	\$2,160	\$52,627	\$59,319	\$6,692	\$88,692
Landscaping							
Landscaping Contract	\$38,832	\$37,450	-\$1,382	\$339,814	\$337,050	-\$2,764	\$449,400
Tree Maintenance	\$2,350	\$2,350	\$0	\$40,090	\$21,150	-\$18,940	\$28,200
Irrigation Repairs	\$918	\$500	-\$418	\$14,903	\$4,500	-\$10,403	\$6,000
Other Landscaping	\$0	\$1,250	\$1,250	\$1,835	\$11,250	\$9,415	\$15,000
Total Landscaping	\$42,100	\$41,550	-\$550	\$396,642	\$373,950	-\$22,692	\$498,600
Repairs and Maintenance							
Fountain/Ponds/Lakes	\$0	\$650	\$650	\$1,236	\$5,850	\$4,614	\$7,800
Lighting Supplies/Repairs	\$22	\$1,000	\$978	\$7,452	\$9,000	\$1,548	\$12,000
Pump Station	\$0	\$1,816	\$1,816	\$0	\$8,023	\$8,023	\$10,976
Tennis Court	\$40	\$400	\$360	\$2,680	\$3,600	\$920	\$4,800
Pest Control	\$1,850	\$1,975	\$125	\$14,364	\$17,775	\$3,411	\$23,700
Pool Contract/Supplies	\$3,346	\$3,100	-\$246	\$31,693	\$27,900	-\$3,793	\$37,200
Golf Course Repairs	\$0	\$0	\$0	\$3,597	\$0	-\$3,597	\$0
Safety and Security	\$858	\$935	\$77	\$6,531	\$8,415	\$1,884	\$11,220
Other Repairs	\$4,430	\$2,045	-\$2,385	\$20,443	\$15,805	-\$4,638	\$21,515
Total Repairs and Maintenance	\$10,546	\$11,921	\$1,375	\$87,996	\$96,368	\$8,372	\$129,211

	Current Period Operating			Year to Date Operating			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual
Utility							
Electric	\$15,137	\$12,400	-\$2,737	\$98,897	\$111,600	\$12,703	\$148,800
Gas	\$8,685	\$3,800	-\$4,885	\$32,019	\$34,200	\$2,181	\$45,600
Trash Disposal/Janitorial	\$2,801	\$4,225	\$1,424	\$19,265	\$38,025	\$18,760	\$50,700
Water	\$4,566	\$4,500	-\$66	\$32,522	\$46,500	\$13,978	\$60,500
Telephone & Internet	\$839	\$880	\$41	\$6,265	\$7,920	\$1,655	\$10,560
Cable TV	\$12,878	\$12,567	-\$311	\$102,726	\$113,103	\$10,377	\$150,804
Total Utility	\$44,906	\$38,372	-\$6,534	\$291,694	\$351,348	\$59,654	\$466,964
Total Expenses	\$205,875	\$197,650	-\$8,225	\$1,359,796	\$1,427,058	\$67,262	\$1,922,400
Excess Revenue/(Expense)	\$6,062	\$6,608	-\$546	\$86,654	\$5,687	\$80,967	\$0