

Palm Royale Country Club
Consolidated Budget Comparison
Period Ending May 31, 2017

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
HOA Assessment	\$138,060	\$138,060	\$0	\$1,656,720	\$1,656,720	\$0	\$1,656,720
Golf Course	\$5,439	\$3,830	\$1,609	\$271,712	\$258,500	\$13,212	\$258,500
Other Income	\$265	\$598	-\$333	\$16,129	\$7,180	\$8,949	\$7,180
Total Income	\$143,764	\$142,488	\$1,276	\$1,944,561	\$1,922,400	\$22,161	\$1,922,400
Expenses							
Reserve Funding	\$30,000	\$30,000	\$0	\$480,000	\$480,000	\$0	\$480,000
Prior Month Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Reserve Funding	\$30,000	\$30,000	\$0	\$480,000	\$480,000	\$0	\$480,000
Administrative							
Golf Course/Pro Shop	\$10,067	\$1,100	-\$8,967	\$32,998	\$48,050	\$15,052	\$48,050
Payroll Costs	\$4,935	\$6,167	\$1,232	\$129,465	\$95,662	-\$33,803	\$95,662
Bad Debt	\$0	\$1,500	\$1,500	\$0	\$18,000	\$18,000	\$18,000
Insurance	\$6,055	\$5,044	-\$1,011	\$69,185	\$60,525	-\$8,660	\$60,525
Permits and Licenses	\$3,920	\$650	-\$3,270	\$5,300	\$8,950	\$3,650	\$8,950
Reserve Study	\$0	\$0	\$0	\$4,000	\$3,600	-\$400	\$3,600
Workers Compensation	\$80	\$1,100	\$1,020	\$958	\$13,200	\$12,242	\$13,200
Other	\$1,630	\$743	-\$887	\$22,532	\$10,946	-\$11,586	\$10,946
Total Administrative	\$26,687	\$16,304	-\$10,383	\$264,438	\$258,933	-\$5,505	\$258,933
Professional Services							
Management Fees	-\$600	\$5,841	\$6,441	\$55,310	\$70,092	\$14,782	\$70,092
Audit and Tax	\$14,475	\$9,600	-\$4,875	\$14,475	\$9,600	-\$4,875	\$9,600
Legal Services	-\$883	\$750	\$1,633	\$55	\$9,000	\$8,945	\$9,000
Total Professional Services	\$12,992	\$16,191	\$3,199	\$69,840	\$88,692	\$18,852	\$88,692
Landscaping							
Landscaping Contract	\$38,832	\$37,450	-\$1,382	\$456,310	\$449,400	-\$6,910	\$449,400
Tree Maintenance	\$5,210	\$2,350	-\$2,860	\$56,200	\$28,200	-\$28,000	\$28,200
Irrigation Repairs	\$601	\$500	-\$101	\$16,385	\$6,000	-\$10,385	\$6,000
Other Landscaping	\$213	\$1,250	\$1,037	\$2,997	\$15,000	\$12,003	\$15,000
Total Landscaping	\$44,856	\$41,550	-\$3,306	\$531,892	\$498,600	-\$33,292	\$498,600
Repairs and Maintenance							
Fountain/Ponds/Lakes	\$1,065	\$650	-\$415	\$2,301	\$7,800	\$5,499	\$7,800
Lighting Supplies/Repairs	\$56	\$1,000	\$944	\$7,508	\$12,000	\$4,492	\$12,000
Pump Station	\$0	\$985	\$985	\$600	\$10,976	\$10,376	\$10,976
Tennis Court	\$900	\$400	-\$500	\$3,580	\$4,800	\$1,220	\$4,800
Pest Control	\$1,850	\$1,975	\$125	\$20,590	\$23,700	\$3,110	\$23,700
Pool Contract/Supplies	\$4,200	\$3,100	-\$1,100	\$42,359	\$34,100	-\$8,259	\$37,200
Golf Course Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Safety and Security	\$708	\$935	\$227	\$8,880	\$11,220	\$2,340	\$11,220
Other Repairs	-\$2,478	\$1,620	\$4,098	\$29,221	\$24,615	-\$4,606	\$21,515
Total Repairs and Maintenance	\$6,301	\$10,665	\$4,364	\$115,039	\$129,211	\$14,172	\$129,211

	Current Period Operating			Year to Date Operating			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual
Utility							
Electric	\$18,589	\$12,400	-\$6,189	\$133,581	\$148,800	\$15,219	\$148,800
Gas	\$4,518	\$3,800	-\$718	\$51,941	\$45,600	-\$6,341	\$45,600
Trash Disposal/Janitorial	\$2,446	\$4,225	\$1,779	\$26,227	\$50,700	\$24,473	\$50,700
Water	\$2,277	\$5,000	\$2,723	\$39,967	\$60,500	\$20,533	\$60,500
Telephone & Internet	\$409	\$880	\$471	\$7,641	\$10,560	\$2,919	\$10,560
Cable TV	\$10,999	\$12,567	\$1,568	\$139,091	\$150,804	\$11,713	\$150,804
Total Utility	\$39,238	\$38,872	-\$366	\$398,448	\$466,964	\$68,516	\$466,964
Total Expenses	\$160,074	\$153,582	-\$6,492	\$1,859,657	\$1,922,400	\$62,743	\$1,922,400
Excess Revenue/(Expense)	-\$16,310	-\$11,094	-\$5,216	\$84,904	\$0	\$84,904	\$0