

**Palm Royale Reserve
Actual
2016-2017**

2016-17 Monthly Actual	June	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	Apr	May	Total YTD	Budget
Beginning Reserve Bal.-Bank	\$640,411	\$640,516	\$638,156	\$728,279	\$753,576	\$483,705	\$498,544	\$360,960	\$458,434	\$473,290	\$542,659	\$503,069	\$640,411	\$655,961
Beginning Reserve Bal.-CDS						\$300,000	\$300,000	\$300,617	\$301,465	\$302,089	\$301,418	\$301,592		
Monthly Reserve Additions			\$90,000		\$30,000	\$30,000	\$0	\$130,000	\$70,000	\$70,000	\$30,000	\$30,000	\$480,000	\$480,000
Special Assessment							\$196,810						\$196,810	\$66,476
Rebates				\$25,174			\$8,525	\$6,838					\$40,537	\$0
Interest	\$105	\$102	\$123	\$123	\$129	\$114	\$689	\$913	\$694	-\$587	\$257	\$449	\$3,111	\$3,000
Expenditures:														
Streets/Drives				\$9,600	\$129,785		\$139,385						\$139,385	\$130,000
Decks											\$2,100		\$2,100	\$6,000
Mailboxes													\$0	\$2,000
Fencing, Rails, Gates , Walls	\$9,400			\$3,190	\$9,400	\$15,275	\$21,990	\$8,400	\$6,381				\$52,046	\$65,000
Furniture/Equipment													\$0	\$5,000
Irrigation, Landscaping		\$80,997		\$12,500			\$136,856	\$12,029	\$19,506			\$80,747	\$249,138	\$150,000
Painting													\$0	\$20,000
Security Gate													\$0	\$1,000
Lighting		\$2,462	\$2,331				\$2,331						\$4,793	\$5,000
Roofing											\$49,482	\$12,575	\$62,057	\$100,000
Waterfalls/Lakes					\$3,774		\$3,774		\$827				\$4,601	\$170,000
Tennis													\$0	\$5,000
Pools/Spas		\$551					\$551	\$19,000	\$28,500	\$715		\$3,773	\$52,539	\$60,000
Pumps/Well					\$20,164		\$20,164				\$18,091		\$38,255	\$10,000
Golf Course Projects				\$17,940			\$17,940						\$17,940	\$20,000
Clubhouse Pro Shop													\$0	\$2,500
Unplanned-Contingency													\$0	\$20,000
Total Actual Expenditures	\$0	\$2,462	\$0	\$0	\$0	\$15,275	\$342,991	\$39,429	\$55,214	\$715	\$69,673	\$97,095	\$622,854	\$771,500
Year End Checks Not Cleared												\$80,943	\$80,943	
Ending Reserve Balance	\$640,516	\$638,156	\$728,279	\$753,576	\$783,705	\$798,544	\$661,577	\$759,899	\$775,379	\$844,077	\$804,661	\$818,958	\$818,958	\$433,937

Due from Operating	\$194,365	\$147,316	\$87,316	\$91,976	\$61,976	\$196,810	\$60,000							
Due to Operating	\$9,400	\$81,548	\$2,331	\$43,230	\$163,123	\$299,632	\$0							
Adjusted Reserve Balance	\$825,481	\$703,924	\$813,264	\$802,322	\$682,558	\$695,722	\$720,960							

Grayed out areas not included in actual expenditures, they will be reflected in the month \$ are transferred to Operating bank acct.