

**Palm Royale Reserve
Actual
2016-2017**

| 2016-17 Monthly Actual | June | July | August | Sept | Oct | Nov | Dec | Jan | Feb | March | Apr (EST) | May | Total YTD | Budget |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------|------------------|------------------|
| Beginning Reserve Bal.-Bank | \$640,411 | \$640,516 | \$638,156 | \$728,279 | \$753,576 | \$483,705 | \$498,544 | \$360,960 | \$458,434 | \$473,290 | \$542,659 | | \$640,411 | \$655,961 |
| Beginning Reserve Bal.-CDS | | | | | | \$300,000 | \$300,000 | \$300,617 | \$301,465 | \$302,089 | \$301,418 | | | |
| Monthly Reserve Additions | | | \$90,000 | | \$30,000 | \$30,000 | \$0 | \$130,000 | \$70,000 | \$70,000 | \$30,000 | | \$450,000 | \$480,000 |
| Special Assessment | | | | | | | \$196,810 | | | | | | \$196,810 | \$66,476 |
| Rebates | | | | \$25,174 | | | \$8,525 | \$6,838 | | | | | \$40,537 | \$0 |
| Interest | \$105 | \$102 | \$123 | \$123 | \$129 | \$114 | \$689 | \$913 | \$694 | -\$587 | \$300 | | \$2,705 | \$3,000 |
| Expenditures: | | | | | | | | | | | | | | |
| Streets/Drives | | | | \$9,600 | \$129,785 | | \$139,385 | | | | | | \$139,385 | \$130,000 |
| Decks | | | | | | | | | | | \$2,100 | | \$2,100 | \$6,000 |
| Mailboxes | | | | | | | | | | | | | \$0 | \$2,000 |
| Fencing, Rails, Gates , Walls | \$9,400 | | | \$3,190 | \$9,400 | \$15,275 | \$21,990 | \$8,400 | \$6,381 | | \$15,275 | | \$67,321 | \$65,000 |
| Furniture/Equipment | | | | | | | | | | | | | \$0 | \$5,000 |
| Irrigation, Landscaping | | \$80,997 | | \$12,500 | | | \$136,856 | \$12,029 | \$19,506 | | | | \$168,391 | \$150,000 |
| Painting | | | | | | | | | | | | | \$0 | \$20,000 |
| Security Gate | | | | | | | | | | | | | \$0 | \$1,000 |
| Lighting | | \$2,462 | \$2,331 | | | | \$2,331 | | | | | | \$4,793 | \$5,000 |
| Roofing | | | | | | | | | | | \$49,481 | | \$49,481 | \$100,000 |
| Waterfalls/Lakes | | | | | \$3,774 | | \$3,774 | | \$827 | | | | \$4,601 | \$170,000 |
| Tennis | | | | | | | | | | | | | \$0 | \$5,000 |
| Pools/Spas | | \$551 | | | | | \$551 | \$19,000 | \$28,500 | \$715 | | | \$48,766 | \$60,000 |
| Pumps/Well | | | | | \$20,164 | | \$20,164 | | | | \$17,891 | | \$38,055 | \$10,000 |
| Golf Course Projects | | | | \$17,940 | | | \$17,940 | | | | | | \$17,940 | \$20,000 |
| Clubhouse Pro Shop | | | | | | | | | | | | | \$0 | \$2,500 |
| Unplanned-Contingency | | | | | | | | | | | | | \$0 | \$20,000 |
| Total Actual Expenditures | \$0 | \$2,462 | \$0 | \$0 | \$0 | \$15,275 | \$342,991 | \$39,429 | \$55,214 | \$715 | \$84,747 | \$0 | \$540,833 | \$771,500 |
| Ending Reserve Balance | \$640,516 | \$638,156 | \$728,279 | \$753,576 | \$783,705 | \$798,544 | \$661,577 | \$759,899 | \$775,379 | \$844,077 | \$789,630 | \$0 | \$789,630 | \$433,937 |

| | | | | | | | | | | | | | | |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|--|--|--|--|--|--|
| Due from Operating | \$194,365 | \$147,316 | \$87,316 | \$91,976 | \$61,976 | \$196,810 | \$60,000 | | | | | | | |
| Due to Operating | \$9,400 | \$81,548 | \$2,331 | \$43,230 | \$163,123 | \$299,632 | \$0 | | | | | | | |
| Adjusted Reserve Balance | \$825,481 | \$703,924 | \$813,264 | \$802,322 | \$682,558 | \$695,722 | \$720,960 | | | | | | | |

Grayed out areas not included
in actual expenditures, they will
be reflected in the month \$ are
transferred to Operating bank acct.