

**Palm Royale Country Club
Consolidated Balance Sheet
As of March 31, 2017**

Assets	3/31/2017	2/28/2017
<u>Cash</u>		
General Operating Account	\$92,271	\$153,436
Golf Operating Account	\$2,847	\$2,847
Petty Cash	\$3,818	\$2,367
Reserve Account	\$827,723	\$758,354
Total Cash	\$926,659	\$917,004
<u>Accounts Receivable</u>		
Accounts Receivable	\$75,521	\$72,934
Account Receivable Other	\$0	\$0
Allowance for Doubtful	-\$39,204	-\$39,204
Total Accounts Receivable	\$36,317	\$33,730
<u>Other Assets</u>		
Prepaid Insurance	\$16,953	\$7,571
Other Prepaid Expenses	\$86,976	\$40,332
Resale Inventory	\$12,720	\$12,720
Furniture and Fixtures	\$21,317	\$21,317
Club House and Pro Shop	\$500,000	\$500,000
Land	\$500,000	\$500,000
Accumulated Depreciation	-\$206,541	-\$206,541
Total Other Assets	\$931,425	\$875,399
Total Assets	\$1,894,401	\$1,826,133
Liabilities and Equity		
<u>Accounts Payable and Other Payables</u>		
Accrued Payables	\$33,814	\$40,305
Other Payables	\$7,865	\$0
Prepaid Assessment	\$46,384	\$38,332
Total Liabilities	\$88,063	\$78,637
<u>Equity</u>		
Owners Equity	\$1,806,338	\$1,747,496
Total Equity	\$1,806,338	\$1,747,496
Total Liabilites and Equity	\$1,894,401	\$1,826,133