

**Palm Royale Country Club
Consolidated Budget Comparison
Period Ending March 31, 2017**

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
HOA Assessment	\$138,060	\$138,060	\$0	\$1,380,600	\$1,380,600	\$0	\$1,656,720
Golf Course	\$55,223	\$55,650	-\$427	\$244,232	\$240,470	\$3,762	\$258,500
Other Income	-\$306	\$598	-\$904	\$14,595	\$5,983	\$8,612	\$7,180
Total Income	\$192,977	\$194,308	-\$1,331	\$1,639,427	\$1,627,053	\$12,374	\$1,922,400
Expenses							
Reserve Funding	\$70,000	\$70,000	\$0	\$420,000	\$420,000	\$0	\$480,000
Prior Month Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Reserve Funding	\$70,000	\$70,000	\$0	\$420,000	\$420,000	\$0	\$480,000
Administrative							
Golf Course/Pro Shop	\$676	\$5,500	\$4,824	\$19,935	\$44,250	\$24,315	\$48,050
Payroll Costs	\$11,690	\$10,017	-\$1,673	\$103,028	\$79,629	-\$23,399	\$95,662
Bad Debt	\$0	\$1,500	\$1,500	\$0	\$15,000	\$15,000	\$18,000
Insurance	\$6,056	\$5,044	-\$1,012	\$57,073	\$50,438	-\$6,635	\$60,525
Permits and Licenses	\$392	\$650	\$258	\$989	\$7,650	\$6,661	\$8,950
Reserve Study	\$0	\$0	\$0	\$4,000	\$3,600	-\$400	\$3,600
Workers Compensation	\$80	\$1,100	\$1,020	\$799	\$11,000	\$10,201	\$13,200
Other	\$4,558	\$943	-\$3,615	\$18,464	\$9,260	-\$9,204	\$10,946
Total Administrative	\$23,452	\$24,754	\$1,302	\$204,288	\$220,827	\$16,539	\$258,933
Professional Services							
Management Fees	\$2,341	\$5,841	\$3,500	\$53,410	\$58,410	\$5,000	\$70,092
Audit and Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$9,600
Legal Services	-\$1,395	\$750	\$2,145	\$163	\$7,500	\$7,337	\$9,000
Total Professional Services	\$946	\$6,591	\$5,645	\$53,573	\$65,910	\$12,337	\$88,692
Landscaping							
Landscaping Contract	\$38,832	\$37,450	-\$1,382	\$378,646	\$374,500	-\$4,146	\$449,400
Tree Maintenance	\$2,375	\$2,350	-\$25	\$42,465	\$23,500	-\$18,965	\$28,200
Irrigation Repairs	\$367	\$500	\$133	\$15,270	\$5,000	-\$10,270	\$6,000
Other Landscaping	\$0	\$1,250	\$1,250	\$1,835	\$12,500	\$10,665	\$15,000
Total Landscaping	\$41,574	\$41,550	-\$24	\$438,216	\$415,500	-\$22,716	\$498,600
Repairs and Maintenance							
Fountain/Ponds/Lakes	\$0	\$650	\$650	\$1,236	\$6,500	\$5,264	\$7,800
Lighting Supplies/Repairs	\$0	\$1,000	\$1,000	\$7,452	\$10,000	\$2,548	\$12,000
Pump Station	\$0	\$983	\$983	\$0	\$9,006	\$9,006	\$10,976
Tennis Court	\$0	\$400	\$400	\$2,680	\$4,000	\$1,320	\$4,800
Pest Control	\$3,042	\$1,975	-\$1,067	\$17,406	\$19,750	\$2,344	\$23,700
Pool Contract/Supplies	\$5,688	\$3,100	-\$2,588	\$37,382	\$31,000	-\$6,382	\$37,200
Golf Course Repairs	-\$3,597	\$0	\$3,597	\$0	\$0	\$0	\$0
Safety and Security	\$934	\$935	\$1	\$7,465	\$9,350	\$1,885	\$11,220
Other Repairs	\$6,492	\$2,045	-\$4,447	\$26,936	\$17,850	-\$9,086	\$21,515
Total Repairs and Maintenance	\$12,559	\$11,088	-\$1,471	\$100,557	\$107,456	\$6,899	\$129,211

	Current Period Operating			Year to Date Operating			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual
Utility							
Electric	\$10,000	\$12,400	\$2,400	\$108,897	\$124,000	\$15,103	\$148,800
Gas	\$8,437	\$3,800	-\$4,637	\$40,455	\$38,000	-\$2,455	\$45,600
Trash Disposal/Janitorial	\$2,859	\$4,225	\$1,366	\$22,124	\$42,250	\$20,126	\$50,700
Water	\$2,413	\$4,500	\$2,087	\$34,935	\$51,000	\$16,065	\$60,500
Telephone & Internet	\$490	\$880	\$390	\$6,754	\$8,800	\$2,046	\$10,560
Cable TV	\$12,683	\$12,567	-\$116	\$115,409	\$125,670	\$10,261	\$150,804
Total Utility	\$36,882	\$38,372	\$1,490	\$328,574	\$389,720	\$61,146	\$466,964
Total Expenses	\$185,413	\$192,355	\$6,942	\$1,545,208	\$1,619,413	\$74,205	\$1,922,400
Excess Revenue/(Expense)	\$7,564	\$1,953	\$5,611	\$94,219	\$7,640	\$86,579	\$0