

**Palm Royale Reserve
Actual vs Budget
2017-2018**

2017-18 Monthly Actual	June	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	Apr	May	Total YTD	Budget
Beginning Reserve Bal.-Bank	\$516,999	\$512,067	\$389,804										\$516,999	\$516,999
Beginning Reserve Bal.-CDS	\$301,959	\$302,166	\$302,354										\$301,959	\$301,959
Monthly Reserve Additions	\$0	\$50,000	\$25,000										\$75,000	\$420,000
Interest Income	\$292	\$264	\$589										\$1,145	\$5,000
Rebates-CVWD	\$0	\$0	\$10,500										\$10,500	\$0
Service Charges		\$15	\$30										\$45	
Expenditures:														
9952-Streets/Drives		\$90,000											\$90,000	\$95,000
9838-Decks													\$0	\$5,000
9902-Mailboxes													\$0	\$2,000
9852-Fencing,Rails,Gates,Walls	\$7,750	\$13,825											\$21,575	\$12,000
9886-Irrigation, Landscaping		\$9,022	\$19,552										\$28,574	\$115,000
9914-Painting /Signage													\$0	\$15,000
9804-Access Systems													\$0	\$10,000
9892-Electrical/Lighting													\$0	\$10,000
9936-Roofing	\$450												\$450	\$100,000
9922-Waterfalls/Lakes													\$0	\$20,000
9958-Tennis /Pickleball													\$0	\$18,000
9924-Pools/Spas	\$5,017	\$40,140	\$5,018										\$50,175	\$110,000
9928-Pumps/Well													\$0	\$10,000
9873-Golf Course Projects			\$4,050										\$4,050	\$10,000
9818-Clubhouse/ Pro Shop													\$0	\$10,000
9834-Unplanned-Contingency													\$0	\$20,000
Total Expenditures	\$13,217	\$153,002	\$28,650										\$194,869	\$562,000
Adjustments to Cash Bank Bal														
Prior Year Checks-Cleared	\$0	-\$51,087	-\$30,610										-\$81,697	-\$80,747
Prior Month Checks-Cleared		-\$7,750	-\$2,500										-\$10,250	\$0
Curent Year Checks Not Cleared	\$8,200	\$2,500	\$21,925										\$32,625	\$0
Current Yr Accr-Not Paid (Paid)	\$0	\$37,000	-\$23,000										\$14,000	\$0
Total Adjustments	\$8,200	-\$19,337	-\$34,185										-\$45,322	-\$80,747
Total Bank & CD Balances	\$814,233	\$692,158	\$665,412										\$665,412	\$601,211