

**Palm Royale Reserve  
Actual vs Budget  
2017-2018**

2017-18 Monthly Actual	June	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	Apr	May	Total YTD	Budget
Beginning Reserve Bal.-Bank	\$516,999	\$512,067	\$389,804										\$516,999	\$516,999
Beginning Reserve Bal.-CDS	\$301,959	\$302,166	\$302,354										\$301,959	\$301,959
Monthly Reserve Additions	\$0	\$50,000											\$50,000	\$420,000
Interest Income	\$292	\$249											\$541	\$5,000
Rebates-CVWD	\$0	\$0												\$0
<b>Expenditures:</b>														
9952-Streets/Drives		\$90,000											\$90,000	\$95,000
9838-Decks													\$0	\$5,000
9902-Mailboxes													\$0	\$2,000
9852-Fencing,Rails,Gates,Walls	\$7,750	\$13,825											\$21,575	\$12,000
9886-Irrigation, Landscaping		\$9,022											\$9,022	\$115,000
9914-Painting /Signage													\$0	\$15,000
9804-Access Systems													\$0	\$10,000
9892-Electrical/Lighting													\$0	\$10,000
9936-Roofing	\$450												\$450	\$100,000
9922-Waterfalls/Lakes													\$0	\$20,000
9958-Tennis /Pickleball													\$0	\$18,000
9924-Pools/Spas	\$5,017	\$40,140											\$45,157	\$110,000
9928-Pumps/Well													\$0	\$10,000
9873-Golf Course Projects													\$0	\$10,000
9818-Clubhouse/ Pro Shop													\$0	\$10,000
9834-Unplanned-Contingency													\$0	\$20,000
<b>Total Expenditures</b>	<b>\$13,217</b>	<b>\$152,987</b>											<b>\$166,204</b>	<b>\$562,000</b>
<b>Adjustments to Cash Bank Bal</b>														
Prior Year Checks-Cleared	\$0	-\$51,087											-\$51,087	-\$80,747
Prior Month Checks-Cleared		-\$7,750											-\$7,750	\$0
Curent Year Checks Not Cleared	\$8,200	\$2,500											\$10,700	\$0
Current Year Accruals-Not Paid	\$0	\$37,000											\$37,000	\$0
<b>Total Adjustments</b>	<b>\$8,200</b>	<b>-\$19,337</b>											<b>-\$11,137</b>	<b>-\$80,747</b>
<b>Total Bank &amp; CD Balances</b>	<b>\$814,233</b>	<b>\$692,158</b>											<b>\$692,158</b>	<b>\$601,211</b>