

**Palm Royale Reserve
Actual vs Budget
2017-2018**

2017-18 Monthly Actual	June	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	Apr	May	Total YTD	Budget
Beginning Reserve Bal.-Bank	\$516,999	\$512,067	\$389,804	\$362,540	\$254,253								\$516,999	\$516,999
Beginning Reserve Bal.-CDS	\$301,959	\$302,166	\$302,354	\$302,872	\$302,921								\$301,959	\$301,959
Monthly Reserve Additions	\$0	\$50,000	\$25,000	\$25,000									\$100,000	\$420,000
Interest Income	\$292	\$264	\$589	\$173									\$1,318	\$5,000
Rebates-CVWD	\$0	\$0	\$10,500	\$0									\$10,500	\$0
Service Charges	\$0	\$15	\$30	\$0									\$45	\$0
Expenditures:														
9952-Streets/Drives		\$90,000											\$90,000	\$95,000
9838-Decks													\$0	\$5,000
9902-Mailboxes													\$0	\$2,000
9852-Fencing,Rails,Gates,Walls	\$7,750	\$13,825											\$21,575	\$12,000
9864-Furniture and Fixtures				\$5,413									\$5,413	\$0
9886-Irrigation, Landscaping		\$9,022	\$19,552	\$77,536									\$106,110	\$115,000
9914-Painting /Signage													\$0	\$15,000
9804-Access Systems													\$0	\$10,000
9892-Electrical/Lighting													\$0	\$10,000
9936-Roofing	\$450			-\$450									\$0	\$100,000
9922-Waterfalls/Lakes													\$0	\$20,000
9958-Tennis /Pickleball													\$0	\$18,000
9924-Pools/Spas	\$5,017	\$40,140	\$5,018	\$1,325									\$51,500	\$110,000
9928-Pumps/Well													\$0	\$10,000
9873-Golf Course Projects			\$4,050										\$4,050	\$10,000
9818-Clubhouse/ Pro Shop													\$0	\$10,000
9834-Unplanned-Contingency													\$0	\$20,000
Total Expenditures	\$13,217	\$152,987	\$28,620	\$83,824									\$278,648	\$562,000
Adjustments to Cash Bank Bal														
Prior Year Checks-Cleared	\$0	-\$51,087	-\$30,610	\$0									-\$81,697	-\$80,747
Prior Month Checks-Cleared		-\$7,750	-\$2,500	-\$18,325									-\$28,575	\$0
Curent Year Checks Not Cleared	\$8,200	\$2,500	\$21,925	\$7,738									\$40,363	\$0
Current Yr Accr-Not Paid (Paid)	\$0	\$37,000	-\$23,000	-\$14,000									\$0	\$0
Operating transfer to Reserve	\$0	\$0	\$0	-\$25,000									-\$25,000	\$0
Total Adjustments	\$8,200	-\$19,337	-\$34,185	-\$49,587									-\$94,909	-\$80,747
Total Bank & CD Balances	\$814,233	\$692,158	\$665,412	\$557,174									\$557,174	\$601,211

Notes:
Streets, Drives-Front Entrance Pavers
Fences, Rails,Gates-Final work on handrails
Furniture and Fixtures- New Patio Furniture
Irrigation, Landscaping -Curb Creator-Cobalt, Wash. St. Plan/Permit, Tree removal, Golf course desert scape
Pools/Spas- Cobalt Pool and Spa, Indigo Spa Heater
Golf Course- Hole #14 , wall repair

Landscaping Net of Rebates \$95,610 (\$106,110-\$10,500)
Additional rebate for Golf Course= \$30,000 not yet received