

Palm Royale Country Club
Consolidated Budget Comparison
Period Ending April 30, 2017

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
HOA Assessment	\$137,670	\$138,060	-\$390	\$1,518,270	\$1,518,660	-\$390	\$1,656,720
Golf Course	\$22,041	\$14,200	\$7,841	\$266,273	\$254,670	\$11,603	\$258,500
Other Income	\$1,268	\$599	\$669	\$15,864	\$6,582	\$9,282	\$7,180
Total Income	\$160,979	\$152,859	\$8,120	\$1,800,407	\$1,779,912	\$20,495	\$1,922,400
Expenses							
Reserve Funding	\$30,000	\$30,000	\$0	\$450,000	\$450,000	\$0	\$480,000
Prior Month Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Reserve Funding	\$30,000	\$30,000	\$0	\$450,000	\$450,000	\$0	\$480,000
Administrative							
Golf Course/Pro Shop	\$2,994	\$2,700	-\$294	\$21,840	\$46,950	\$25,110	\$48,050
Payroll Costs	\$21,501	\$9,866	-\$11,635	\$124,529	\$89,495	-\$35,034	\$95,662
Bad Debt	\$0	\$1,500	\$1,500	\$0	\$16,500	\$16,500	\$18,000
Insurance	\$6,056	\$5,044	-\$1,012	\$63,129	\$55,481	-\$7,648	\$60,525
Permits and Licenses	\$392	\$650	\$258	\$1,381	\$8,300	\$6,919	\$8,950
Reserve Study	\$0	\$0	\$0	\$4,000	\$3,600	-\$400	\$3,600
Workers Compensation	\$80	\$1,100	\$1,020	\$879	\$12,100	\$11,221	\$13,200
Other	\$2,442	\$943	-\$1,499	\$21,995	\$10,203	-\$11,792	\$10,946
Total Administrative	\$33,465	\$21,803	-\$11,662	\$237,753	\$242,629	\$4,876	\$258,933
Professional Services							
Management Fees	\$2,500	\$5,841	\$3,341	\$55,910	\$64,251	\$8,341	\$70,092
Audit and Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$9,600
Legal Services	\$775	\$750	-\$25	\$938	\$8,250	\$7,312	\$9,000
Total Professional Services	\$3,275	\$6,591	\$3,316	\$56,848	\$72,501	\$15,653	\$88,692
Landscaping							
Landscaping Contract	\$38,832	\$37,450	-\$1,382	\$417,478	\$411,950	-\$5,528	\$449,400
Tree Maintenance	\$8,525	\$2,350	-\$6,175	\$50,990	\$25,850	-\$25,140	\$28,200
Irrigation Repairs	\$514	\$500	-\$14	\$15,784	\$5,500	-\$10,284	\$6,000
Other Landscaping	\$949	\$1,250	\$301	\$2,784	\$13,750	\$10,966	\$15,000
Total Landscaping	\$48,820	\$41,550	-\$7,270	\$487,036	\$457,050	-\$29,986	\$498,600
Repairs and Maintenance							
Fountain/Ponds/Lakes	\$0	\$650	\$650	\$1,236	\$7,150	\$5,914	\$7,800
Lighting Supplies/Repairs	\$0	\$1,000	\$1,000	\$7,452	\$11,000	\$3,548	\$12,000
Pump Station	\$600	\$985	\$385	\$600	\$9,991	\$9,391	\$10,976
Tennis Court	\$0	\$400	\$400	\$2,680	\$4,400	\$1,720	\$4,800
Pest Control	\$1,334	\$1,850	\$516	\$18,740	\$20,350	\$1,610	\$23,700
Pool Contract/Supplies	\$778	\$3,100	\$2,322	\$38,159	\$34,100	-\$4,059	\$37,200
Golf Course Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Safety and Security	\$708	\$935	\$227	\$8,172	\$10,285	\$2,113	\$11,220
Other Repairs	\$4,762	\$2,170	-\$2,592	\$31,699	\$21,270	-\$10,429	\$21,515
Total Repairs and Maintenance	\$8,182	\$11,090	\$2,908	\$108,738	\$118,546	\$9,808	\$129,211

	Current Period Operating			Year to Date Operating			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual
Utility							
Electric	\$6,093	\$12,400	\$6,307	\$114,991	\$136,400	\$21,409	\$148,800
Gas	\$6,967	\$3,800	-\$3,167	\$47,422	\$41,800	-\$5,622	\$45,600
Trash Disposal/Janitorial	\$1,658	\$4,225	\$2,567	\$23,781	\$46,475	\$22,694	\$50,700
Water	\$2,755	\$4,500	\$1,745	\$37,690	\$55,500	\$17,810	\$60,500
Telephone & Internet	\$477	\$880	\$403	\$7,232	\$9,680	\$2,448	\$10,560
Cable TV	\$12,683	\$12,567	-\$116	\$128,092	\$138,237	\$10,145	\$150,804
Total Utility	\$30,633	\$38,372	\$7,739	\$359,208	\$428,092	\$68,884	\$466,964
Total Expenses	\$154,375	\$149,406	-\$4,969	\$1,699,583	\$1,768,818	\$69,235	\$1,922,400
Excess Revenue/(Expense)	\$6,604	\$3,453	\$3,151	\$100,824	\$11,094	\$89,730	\$0