

**Palm Royale County Club Consolidated
HOA & Golf Income Statement
August 1, 2017 thru August 31, 2017**

		Current			Year to Date			Annual	Budget
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Income									
Operating Income									
4000	Residential Assessments	132,750.00	132,750.00	0.00	398,250.00	398,250.00	0.00	1,593,000.00	1,194,750.00
4220	Gate & Access Fees	60.00	83.00	(23.00)	60.00	250.00	(190.00)	1,000.00	940.00
4400	Room Rental Fees	0.00	0.00	0.00	0.00	0.00	0.00	5,726.00	5,726.00
4710	Late Fees	579.00	83.00	496.00	2,100.00	250.00	1,850.00	1,000.00	(1,100.00)
4835	Miscellaneous Income	(3,123.84)	167.00	(3,290.84)	40.37	500.00	(459.63)	2,000.00	1,959.63
4156	Greens Fees	3,475.46	0.00	3,475.46	3,432.10	0.00	3,432.10	230,000.00	226,567.90
4158	Tournament	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
4172	Gift Certificate	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
4174	Golf Cart Rental/ Pull Cart	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	12,500.00
4176	Golf Club Rental	0.00	0.00	0.00	0.00	0.00	0.00	4,166.00	4,166.00
4178	Merchandise	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
4500	Beer Concessions	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
4820	Window Insurance	0.00	0.00	0.00	0.00	0.00	0.00	8,850.00	8,850.00
4830	Soft Drinks & Snacks	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Total Operating Income		133,740.62	133,083.00	657.62	403,882.47	399,250.00	4,632.47	1,888,242.00	1,484,359.53
Expense									
Administrative									
5000	Board Expense	80.00	0.00	80.00	302.00	0.00	302.00	3,600.00	3,298.00
5045	Dues & Subscriptions	0.00	0.00	0.00	213.14	0.00	213.14	1,950.00	1,736.86
5090	Office Supplies	0.00	208.00	(208.00)	0.00	625.00	(625.00)	4,000.00	4,000.00
5105	Reserve Studies	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
5195	Other Administrative Services	(1,328.62)	83.00	(1,411.62)	302.38	250.00	52.38	1,000.00	697.62
5200	Community Events	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
5210	Printing & Copying	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00
5302	Administrative Salaries	2,849.13	4,750.00	(1,900.87)	8,313.50	14,250.00	(5,936.50)	57,000.00	48,686.50
5390	Workers Compensation	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
5445	General Liability Insurance Premiums	6,055.81	6,416.00	(360.19)	18,167.43	19,250.00	(1,082.57)	77,000.00	58,832.57
6300	Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	8,300.00	8,300.00
Total Administrative		7,656.32	11,540.00	(3,883.68)	27,298.45	34,625.00	(7,326.55)	162,250.00	134,951.55
Professional Services									
7000	Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00	11,000.00
7020	Legal Services	275.00	750.00	(475.00)	1,195.00	2,250.00	(1,055.00)	9,000.00	7,805.00
7040	Management Fees	2,500.00	2,500.00	0.00	7,500.00	7,500.00	0.00	30,000.00	22,500.00
Total Professional Services		2,775.00	3,250.00	(475.00)	8,695.00	9,750.00	(1,055.00)	50,000.00	41,305.00

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		Current			Year to Date			Annual Budget	Budget Remaining
		Actual	Budget	Variance	Actual	Budget	Variance		
Utilities									
6000	Electric Service	10,259.52	11,219.00	(959.48)	30,906.84	33,346.00	(2,439.16)	135,000.00	104,093.16
6005	Gas Service	560.17	969.00	(408.83)	3,463.04	4,970.00	(1,506.96)	45,000.00	41,536.96
6025	Water Service	4,290.72	5,880.00	(1,589.28)	13,467.36	18,276.00	(4,808.64)	50,000.00	36,532.64
6035	Trash and Recycling Service	2,362.59	2,500.00	(137.41)	6,657.81	7,500.00	(842.19)	30,000.00	23,342.19
6045	Cable Service	12,213.00	11,667.00	546.00	37,264.76	35,000.00	2,264.76	140,000.00	102,735.24
6050	Telephone Service	262.20	708.00	(445.80)	1,051.52	2,125.00	(1,073.48)	8,500.00	7,448.48
Total Utilities		29,948.20	32,943.00	(2,994.80)	92,811.33	101,217.00	(8,405.67)	408,500.00	315,688.67
Landscaping									
6100	Grounds & Landscaping - Contract	38,832.00	38,849.00	(17.00)	116,496.00	116,548.00	(52.00)	466,192.00	349,696.00
6110	Landscape Repair & Maintenance	47.97	667.00	(619.03)	47.97	2,000.00	(1,952.03)	8,000.00	7,952.03
6160	Tree Maintenance	0.00	0.00	0.00	11,208.00	10,000.00	1,208.00	55,000.00	43,792.00
6299	Irrigation Other	64.37	1,833.00	(1,768.63)	833.38	5,500.00	(4,666.62)	22,000.00	21,166.62
Total Landscaping		38,944.34	41,349.00	(2,404.66)	128,585.35	134,048.00	(5,462.65)	551,192.00	422,606.65
Golf Operations Other									
6315	Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
7400	Cost of Sales - Pro Shop	0.00	0.00	0.00	201.22	0.00	201.22	8,000.00	7,798.78
7100	COS - Food & Bev	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
7105	Cost of Sales - Beverage	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
7408	Golf Mgmt - Salaries	14,797.84	10,500.00	4,297.84	27,172.20	31,500.00	(4,327.80)	126,000.00	98,827.80
7420	Golf Mgmt - Tournament Expenses	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
7422	Golf Mgmt - Advertising	0.00	0.00	0.00	1,014.00	0.00	1,014.00	9,000.00	7,986.00
9095	Pro Shop Sales Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
7524	Golf Maint - Sewer	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Golf Operations Other		14,797.84	10,500.00	4,297.84	28,387.42	31,500.00	(3,112.58)	160,000.00	131,612.58
Repair & Maintenance									
6418	Fountains/Ponds/Lakes Services	0.00	0.00	0.00	650.00	0.00	650.00	8,000.00	7,350.00
6430	Janitorial Srv & Supplies	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6434	Pest Control	981.00	1,667.00	(686.00)	4,181.00	5,000.00	(819.00)	20,000.00	15,819.00
6438	Pool Management	3,000.00	3,000.00	0.00	9,000.00	9,000.00	0.00	36,000.00	27,000.00
6440	Safety & Security	700.00	750.00	(50.00)	2,100.00	2,250.00	(150.00)	9,000.00	6,900.00
6525	Clubhouse Repair & Maintenance	717.69	150.00	567.69	867.69	450.00	417.69	1,800.00	932.31
6545	Electrical Supplies/Repair & Maintena	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
6595	Gate & Monument Repair & Maintena	0.00	292.00	(292.00)	225.00	875.00	(650.00)	3,500.00	3,275.00
6600	General Repair & Maintenance	2,533.68	0.00	2,533.68	5,342.35	3,000.00	2,342.35	10,000.00	4,657.65
6640	Lighting Supplies/Repair & Maintena	176.04	833.00	(656.96)	313.36	2,500.00	(2,186.64)	10,000.00	9,686.64
6680	Painting Services & Supplies	239.27	417.00	(177.73)	239.27	1,250.00	(1,010.73)	5,000.00	4,760.73
6700	Pool Supplies/Repair & Maintenance	38.60	833.00	(794.40)	1,053.60	2,500.00	(1,446.40)	10,000.00	8,946.40
6760	Street Repair & Maintenance	400.00	417.00	(17.00)	2,467.00	1,250.00	1,217.00	5,000.00	2,533.00
6765	Tennis Court Repair & Maintenance	0.00	833.00	(833.00)	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
6780	Window/Screen Supply/Rpr & Mainte	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Total Repair & Maintenance		8,786.28	9,442.00	(655.72)	26,439.27	31,325.00	(4,885.73)	136,300.00	109,860.73

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	Current			Year to Date			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Taxes								
9000 Federal Income Tax	98.23	0.00	98.23	130.68	0.00	130.68	0.00	(130.68)
Total Taxes	98.23	0.00	98.23	130.68	0.00	130.68	0.00	(130.68)
Reserve Contributions								
9105 Reserve Contribution Exp	25,000.00	25,000.00	-	75,000.00	75,000.00	-	420,000.00	345,000.00
Total Reserve Contributions	25,000.00	25,000.00	-	75,000.00	75,000.00	-	420,000.00	345,000.00
Total Expense	128,006.21	134,024.00	(6,017.79)	387,347.50	417,465.00	(30,117.50)	1,888,242.00	1,500,894.50
Total Excess Revenue / (Expense)	5,734.41	(941.00)	6,675.41	16,534.97	(18,215.00)	34,749.97	-	(16,534.97)