

**Palm Royale County Club Consolidated
HOA & Golf Income Statement
September 1, 2017 thru September 30, 2017**

	Current			Year to Date			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Operating Income								
4000 Residential Assessments	132,375.00	132,750.00	(375.00)	530,625.00	531,000.00	(375.00)	1,593,000.00	1,062,375.00
4220 Gate & Access Fees	0.00	83.00	(83.00)	60.00	333.00	(273.00)	1,000.00	940.00
4400 Room Rental Fees	0.00	636.00	(636.00)	0.00	636.00	(636.00)	5,726.00	5,726.00
4710 Late Fees	588.90	83.00	505.90	2,688.90	333.00	2,355.90	1,000.00	(1,688.90)
4835 Miscellaneous Income	790.13	167.00	623.13	830.50	667.00	163.50	2,000.00	1,169.50
4156 Greens Fees	(8.75)	0.00	(8.75)	3,423.35	0.00	3,423.35	230,000.00	226,576.65
4158 Tournament	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
4172 Gift Certificate	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
4174 Golf Cart Rental/ Pull Cart	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	12,500.00
4176 Golf Club Rental	0.00	0.00	0.00	0.00	0.00	0.00	4,166.00	4,166.00
4178 Merchandise	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
4500 Beer Concessions	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
4820 Window Insurance	8,850.00	8,850.00	0.00	8,850.00	8,850.00	0.00	8,850.00	-
4830 Soft Drinks & Snacks	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Total Operating Income	142,595.28	142,569.00	26.28	546,477.75	541,819.00	4,658.75	1,888,242.00	1,341,764.25
Expense								
Administrative								
5000 Board Expense	0.00	400.00	(400.00)	302.00	400.00	(98.00)	3,600.00	3,298.00
5045 Dues & Subscriptions	0.00	0.00	0.00	213.14	0.00	213.14	1,950.00	1,736.86
5090 Office Supplies	102.03	208.00	(105.97)	102.03	833.00	(730.97)	4,000.00	3,897.97
5105 Reserve Studies	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
5195 Other Administrative Services	238.63	83.00	155.63	541.01	333.00	208.01	1,000.00	458.99
5200 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
5210 Printing & Copying	248.10	250.00	(1.90)	248.10	250.00	(1.90)	2,400.00	2,151.90
5302 Administrative Salaries	2,142.51	4,750.00	(2,607.49)	10,456.01	19,000.00	(8,543.99)	57,000.00	46,543.99
5390 Workers Compensation	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
5445 General Liability Insurance Premiums	6,055.81	6,416.00	(360.19)	24,223.24	25,666.00	(1,442.76)	77,000.00	52,776.76
6300 Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	8,300.00	8,300.00
Total Administrative	8,787.08	12,190.00	(3,402.92)	36,085.53	46,815.00	(10,729.47)	162,250.00	126,164.47
Professional Services								
7000 Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00	11,000.00
7020 Legal Services	1,298.00	750.00	548.00	2,493.00	3,000.00	(507.00)	9,000.00	6,507.00
7040 Management Fees	2,500.00	2,500.00	0.00	10,000.00	10,000.00	0.00	30,000.00	20,000.00
Total Professional Services	3,798.00	3,250.00	548.00	12,493.00	13,000.00	(507.00)	50,000.00	37,507.00

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Utilities									
6000	Electric Service	7,943.70	11,570.00	(3,626.30)	38,850.54	44,916.00	(6,065.46)	135,000.00	96,149.46
6005	Gas Service	609.64	837.00	(227.36)	4,072.68	5,807.00	(1,734.32)	45,000.00	40,927.32
6025	Water Service	4,014.48	5,940.00	(1,925.52)	17,481.84	24,216.00	(6,734.16)	50,000.00	32,518.16
6035	Trash and Recycling Service	2,362.59	2,500.00	(137.41)	9,020.40	10,000.00	(979.60)	30,000.00	20,979.60
6045	Cable Service	12,425.02	11,667.00	758.02	49,689.78	46,667.00	3,022.78	140,000.00	90,310.22
6050	Telephone Service	226.22	708.00	(481.78)	1,277.74	2,833.00	(1,555.26)	8,500.00	7,222.26
Total Utilities		27,581.65	33,222.00	(5,640.35)	120,392.98	134,439.00	(14,046.02)	408,500.00	288,107.02
Landscaping									
6100	Grounds & Landscaping - Contract	38,832.00	38,849.00	(17.00)	155,328.00	155,397.00	(69.00)	466,192.00	310,864.00
6110	Landscape Repair & Maintenance	0.00	667.00	(667.00)	47.97	2,667.00	(2,619.03)	8,000.00	7,952.03
6160	Tree Maintenance	0.00	0.00	0.00	11,208.00	10,000.00	1,208.00	55,000.00	43,792.00
6299	Irrigation Other	409.01	1,833.00	(1,423.99)	1,242.39	7,333.00	(6,090.61)	22,000.00	20,757.61
Total Landscaping		39,241.01	41,349.00	(2,107.99)	167,826.36	175,397.00	(7,570.64)	551,192.00	383,365.64
Golf Operations Other									
6315	Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
7400	Cost of Sales - Pro Shop	0.00	0.00	0.00	201.22	0.00	201.22	8,000.00	7,798.78
7100	COS - Food & Bev	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
7105	Cost of Sales - Beverage	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
7408	Golf Mgmt - Salaries	591.26	10,500.00	(9,908.74)	27,763.46	42,000.00	(14,236.54)	126,000.00	98,236.54
7420	Golf Mgmt - Tournament Expenses	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
7422	Golf Mgmt - Advertising	0.00	0.00	0.00	1,014.00	0.00	1,014.00	9,000.00	7,986.00
9095	Pro Shop Sales Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
7524	Golf Maint - Sewer	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Golf Operations Other		591.26	10,500.00	(9,908.74)	28,978.68	42,000.00	(13,021.32)	160,000.00	131,021.32
Repair & Maintenance									
6418	Fountains/Ponds/Lakes Services	0.00	0.00	0.00	650.00	0.00	650.00	8,000.00	7,350.00
6430	Janitorial Srv & Supplies	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
6434	Pest Control	1,014.00	1,667.00	(653.00)	5,195.00	6,667.00	(1,472.00)	20,000.00	14,805.00
6438	Pool Management	3,000.00	3,000.00	0.00	12,000.00	12,000.00	0.00	36,000.00	24,000.00
6440	Safety & Security	700.00	750.00	(50.00)	2,800.00	3,000.00	(200.00)	9,000.00	6,200.00
6525	Clubhouse Repair & Maintenance	(37.71)	150.00	(187.71)	829.98	600.00	229.98	1,800.00	970.02
6545	Electrical Supplies/Repair & Maintena	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
6595	Gate & Monument Repair & Maintena	0.00	292.00	(292.00)	225.00	1,167.00	(942.00)	3,500.00	3,275.00
6600	General Repair & Maintenance	2,567.04	0.00	2,567.04	7,909.39	3,000.00	4,909.39	10,000.00	2,090.61
6640	Lighting Supplies/Repair & Maintena	489.85	833.00	(343.15)	803.21	3,333.00	(2,529.79)	10,000.00	9,196.79
6680	Painting Services & Supplies	0.00	417.00	(417.00)	239.27	1,667.00	(1,427.73)	5,000.00	4,760.73
6700	Pool Supplies/Repair & Maintenance	687.07	833.00	(145.93)	1,740.67	3,333.00	(1,592.33)	10,000.00	8,259.33
6760	Street Repair & Maintenance	400.00	417.00	(17.00)	2,867.00	1,667.00	1,200.00	5,000.00	2,133.00
6765	Tennis Court Repair & Maintenance	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6780	Window/Screen Supply/Rpr & Mainte	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Total Repair & Maintenance		8,820.25	9,442.00	(621.75)	35,259.52	40,767.00	(5,507.48)	136,300.00	101,040.48

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	Current			Year to Date			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Taxes								
9000 Federal Income Tax	0.00	0.00	0.00	130.68	0.00	130.68	0.00	(130.68)
Total Taxes	0.00	0.00	0.00	130.68	0.00	130.68	0.00	(130.68)
Reserve Contributions								
9105 Reserve Contribution Exp	25,000.00	25,000.00	-	100,000.00	100,000.00	-	420,000.00	320,000.00
Total Reserve Contributions	25,000.00	25,000.00	-	100,000.00	100,000.00	-	420,000.00	320,000.00
Total Expense	113,819.25	134,953.00	(21,133.75)	501,166.75	552,418.00	(51,251.25)	1,888,242.00	1,387,075.25
Total Excess Revenue / (Expense)	28,776.03	7,616.00	21,160.03	45,311.00	(10,599.00)	55,910.00	-	(45,311.00)