

**Palm Royale Country Club**  
**Consolidated Balance Sheet**  
**As of September 30, 2017**

<b>Assets</b>	<b>9/30/2017</b>	<b>8/31/2017</b>
<u>Cash</u>		
General Operating Account	\$219,274	\$170,303
Petty Cash	\$3,457	\$4,827
Reserve Account	\$551,584	\$624,284
<u>Total Cash</u>	<u>\$774,315</u>	<u>\$799,414</u>
<u>Accounts Receivable</u>		
Accounts Receivable	\$81,498	\$73,200
Account Receivable Other	\$6,760	\$7,830
Allowance for Doubtful	-\$39,204	-\$39,204
<u>Total Accounts Receivable</u>	<u>\$49,054</u>	<u>\$41,826</u>
<u>Other Assets</u>		
Prepaid Insurance	\$9,584	\$15,639
Other Prepaid Expenses	\$600	\$41,932
Resale Inventory	\$4,085	\$4,085
Club House and Pro Shop	\$500,000	\$500,000
Land	\$500,000	\$500,000
Accumulated Depreciation	-\$185,224	-\$185,224
<u>Total Other Assets</u>	<u>\$829,045</u>	<u>\$876,432</u>
<b>Total Assets</b>	<b><u>\$1,652,414</u></b>	<b><u>\$1,717,672</u></b>
 <b>Liabilities and Equity</b>		
Accounts Payable and Other Payables		
Accrued Payables	\$22,206	\$40,033
Insurance Payables	\$2,443	\$7,769
Prepaid Assessment	\$43,037	\$45,155
<u>Total Liabilities</u>	<u>\$67,686</u>	<u>\$92,957</u>
 <b>Equity</b>		
Owners Equity	\$1,584,728	\$1,624,715
<u>Total Equity</u>	<u>\$1,584,728</u>	<u>\$1,624,715</u>
<b>Total Liabilites and Equity</b>	<b><u>\$1,652,414</u></b>	<b><u>\$1,717,672</u></b>