

**Palm Royale Country Club  
Consolidated Balance Sheet  
As of April 30, 2017**

<b>Assets</b>	<b>4/30/2017</b>	<b>3/31/2017</b>
<u>Cash</u>		
General Operating Account	\$115,700	\$131,059
Golf Operating Account	\$2,847	\$2,847
Petty Cash	\$5,849	\$3,818
Reserve Account	\$763,633	\$788,935
<u>Total Cash</u>	<u>\$888,029</u>	<u>\$926,659</u>
<u>Accounts Receivable</u>		
Accounts Receivable	\$79,447	\$75,521
Account Receivable Other	\$14,449	\$0
Allowance for Doubtful	-\$39,204	-\$39,204
<u>Total Accounts Receivable</u>	<u>\$54,692</u>	<u>\$36,317</u>
<u>Other Assets</u>		
Prepaid Insurance	\$10,817	\$16,953
Other Prepaid Expenses	\$81,682	\$86,976
Resale Inventory	\$12,720	\$12,720
Furniture and Fixtures	\$0	\$21,317
Club House and Pro Shop	\$500,000	\$500,000
Land	\$500,000	\$500,000
Accumulated Depreciation	-\$185,224	-\$206,541
<u>Total Other Assets</u>	<u>\$919,995</u>	<u>\$931,425</u>
<b>Total Assets</b>	<b><u>\$1,862,716</u></b>	<b><u>\$1,894,401</u></b>
<b>Liabilities and Equity</b>		
Accounts Payable and Other Payables		
Accrued Payables	\$35,609	\$33,814
Other Payables	\$2,660	\$7,865
Prepaid Assessment	\$36,806	\$46,384
<u>Total Liabilities</u>	<u>\$75,075</u>	<u>\$88,063</u>
<b>Equity</b>		
Owners Equity	\$1,787,641	\$1,806,338
<u>Total Equity</u>	<u>\$1,787,641</u>	<u>\$1,806,338</u>
<b>Total Liabilites and Equity</b>	<b><u>\$1,862,716</u></b>	<b><u>\$1,894,401</u></b>